

NOTICE OF PUBLIC HEARING - CITY OF BENNETT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 06:45 PM **Meeting Location:** Bennett Ambulance Building

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<http://www.bennettiowa.com/>

City Telephone Number
 (563) 890-2361

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	9,488,959	9,162,658	9,162,658	
Tax Levies:				
Regular General	76,861	76,861	74,218	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	18,616	18,616	19,618	
Support of Local Emer. Mgmt. Commission	1,722	1,722	1,562	
Emergency	2,562	2,562	2,474	
Police & Fire Retirement			0	
FICA & IPERS	10,066	10,066	14,249	
Other Employee Benefits	7,259	7,259	7,348	
Total Tax Levy	117,086	117,086	119,469	2.03
Tax Rate	12.33918	12.77861	13.03862	

Explanation of significant increases in the budget:

Increase in budget is due to a 12% increase in our insurance for FY23. 3% wage increase also made a slight increase in FICS/IPERS

If applicable, the above notice also available online at:

<http://www.bennettiowa.com/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

