

NOTICE OF PUBLIC HEARING - CITY OF BENNETT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2021 **Meeting Time:** 06:45 PM **Meeting Location:** Bennett Ambulance Building

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<http://bennettiaowa.com/>

City Telephone Number
 (563) 890-2361

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	9,233,531	9,488,959	9,488,959	
Tax Levies:				
Regular General	74,792	74,792	76,861	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	21,467	21,467	23,614	
Support of Local Emer. Mgmt. Commission	2,456	2,456	2,562	
Emergency	1,349	1,349	1,722	
Police & Fire Retirement	0	0		
FICA & IPERS	10,227	10,227	13,965	
Other Employee Benefits	7,259	7,259		
Total Tax Levy	117,550	117,550	118,724	0.99
Tax Rate	12.73077	12.38808	12.51180	

Explanation of significant increases in the budget:
 10% increase projected for insurance 1.9% cost of living raises for employees

If applicable, the above notice also available online at:
<http://bennettiaowa.com/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year